

## **Titleist Asset Management Names Chairman**

*Private Equity Veteran George H. “Kam” Kronenberg III to join leadership of Asset Management firm*

(AUSTIN, Texas – January 28, 2020) – [Titleist Asset Management, Ltd.](#) has named George H. “Kam” Kronenberg III as chairman.

This marks an important step in the next phase of growth for Titleist Asset Management (TAM), founded by Byron Fields and Joe-Ben O’Banion in 2003. TAM has grown to nearly \$600 million in assets under management with dual headquarters in Austin and San Antonio, Texas, and operations in Houston, New York City and Newport Beach.

Kronenberg has a background in corporate finance, principal investing, strategy, and business management experience while serving as founder and general partner for many successful firms in multiple industries.

“Titleist Asset Management has been managing money in a fiduciary capacity through their Registered Investment Advisor going back to 2003, a decade in advance of where we have seen the industry move,” stated Kronenberg. “I strongly believe acting as a fiduciary is paramount when given the responsibility of managing money.”

He added that TAM has a unique offering and value add that is extremely rare in the industry; not only does TAM serve in a fiduciary capacity but they run fully customized portfolios and perform securities analysis in house versus the overwhelming majority of the competition who run models and outsource management to third parties.

“These key differentiators are core principles to the firm and we will never compromise quality in order to gain scale,” stated Fields. “Titleist has been managing the majority of Kronenberg’s public market investment accounts for the past seven years and we have been working together as partners on other projects over the past three years. We are excited to partner with someone whose talents and skillset can contribute to so many aspects of the business.”

O’Banion added: “Mr. Kronenberg’s business experience and relationships will enable our firm to improve upon and expand our offering to both clients and companies.”

Kronenberg will be based in the Austin office.

### **About Titleist Asset Management**

Established in 2003, Titleist Asset Management, Ltd. is an SEC Registered Investment Advisor and FINRA registered Broker/Dealer providing complete portfolio solutions tailored to the unique needs of financial professionals and their clients. Titleist’s platform gives advisors access to top-tier clearing and custody, industry-leading technology and access to a team of investment professionals who specialize in asset allocation, securities analysis and financial planning. The firm’s business model is centered on creating a platform that supports advisors in navigating the increasingly complex investment landscape and emphasizes the alignment of interest between firm, advisor and client. Titleist is a member of FINRA, MSRB and SIPC. For more information, visit: [www.tamgmt.com](http://www.tamgmt.com).

### **About George H. “Kam” Kronenberg III**

Mr. Kronenberg founded Downstream Investments LLC, where he also serves as Managing Partner. Downstream is a private investment firm specializing in strategic investments, leveraged acquisitions, recapitalizations of well-established companies and real estate investment opportunities. Mr. Kronenberg is Co-General Partner of Second Round LP, Co-General Partner for Shorebird Capital and Co-Founder of Crestmoor Capital Partners. Additionally, Mr. Kronenberg is a founding partner of Circuit of the Americas (COTA). Mr. Kronenberg’s work includes mergers and post-merger integration, acquisitions and acquisition financing, start-up enterprises, recapitalizations, financial restructuring, and detailed financial modeling. For more information, visit: [www.tamgmt.com/#/team/george-h-kam-kronenberg-iii](http://www.tamgmt.com/#/team/george-h-kam-kronenberg-iii).

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